GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:798
ANSWERED ON:05.12.2003
EXPANSION OF INDO-THAILAND TRADE
PARSURAM MAJHI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have a proposal for the expansion of Indo-Thailand trade;

(b) whether any agreement has been signed by both the countries in that regard;

(c) if so, the details thereof; and

(d) the proposals under the consideration of the Government for the expansion of trade between India and Thailand?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI S. B. MOOKHERJEE)

(a) & (b) In order to strengthen bilateral trade and economic relations, India and Thailand have signed a Framework Agreement for Establishing Free Trade Area on 9th October, 2003.

(c) & (d): The key elements of the Framework Agreement cover FTA in Goods, Services and Investment, and Areas of Economic Cooperation. The Framework Agreement also provides for an Early Harvest Scheme (EHS) under which common items have been agreed for elimination of tariffs on a fast track basis. Various components of the Framework Agreement are as follows:-

(i) FTA in Goods

(ii) FTA in Services & Investments

(iii) Areas of Economic Cooperation

(iv) Early Harvest Scheme (EHS)